



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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August 24, 2015

**Government of India announce the sale of
four dated securities for ₹ 14,000 crore on August 28, 2015**

The Government of India has announced the sale (re-issue) of four dated securities as per the following details:

Sr. No.	Security	Notified Amount (₹ Crore)	Auction Date	Settlement date
1.	7.68%GS 2023	2,000	August 28, 2015(Friday)	August 31, 2015(Monday)
2.	7.72% GS 2025	6,000		
3.	8.24% GS 2033	3,000		
4.	8.13% GS 2045	3,000		

The auctions will be conducted using multiple price method. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on August 28, 2015. The non-competitive bids should be submitted between 10.30a.m. and 11.30a.m. and the competitive bids should be submitted between 10.30 a.m. and 12.00 noon. The result of the auctions will be announced on August 28, 2015.

The stocks will qualify for the ready forward facility.

The underwriting of the Government Securities under auctions by the 'Primary Dealers' will be as per the "Revised Scheme of Underwriting Commitment and Liquidity Support" announced by the Reserve Bank vide [circular RBI/2007-08/186 dated November 14, 2007](#). Bids for underwriting of the Additional Competitive Underwriting (ACU) portion can be submitted by 'Primary Dealers' from 10:30 AM up to 12.00 noon on August 27, 2015 (Thursday) on the Reserve Bank of India Core Banking Solution (E-Kuber) system.

The Stocks will be eligible for "When Issued" trading for a period commencing from August 25, 2015–August 28, 2015 in accordance with the guidelines on 'When Issued transactions in Central Government Securities' issued by the Reserve Bank of India vide [circular No. RBI /2006-07/178 dated November 16, 2006](#) as amended from time to time.